

AP 522 – Financial Reporting System

Background

The purpose of this procedure is to ensure the financial integrity of public accounts of the Abbotsford School District. This section provides a brief overview of the financial reporting system.

Procedures

1. The Secretary-Treasurer will develop a system of accounts for use by the school district that conforms with the principals, practices, and codes established by the Ministry of Education.
2. The Secretary-Treasurer will also prepare for the information of the Board of Education’s monthly financial statements reflecting the financial position of the school district as of the last day of the preceding month. These statements will reflect obligations incurred and those already paid. Other financial records will be presented periodically as determined necessary by the Board or Administration.